

**Acting Chief Financial Officer**  
**Financial Office**  
**April 2011**

**Item 8a – Attachment 2**

**Board Assignment Status**

Assignment Date	Request / Subject	Due Date	Status / Completed Date
September 2010 FC	Begin discussions regarding consultants hired on retainer or in a pool on a special contract. Add an Agenda Item to Investment Committee for November Board meeting.	December IPSC	Discussion of the role of investment consultant was conducted at the December and February meetings. A proposed policy will be presented at the April IPSC meeting.
September 2010 FC	Provide the Board with greater context on how much we spend on consultants, include benchmarking year-over-year by type and division to measure and see where we should focus our consultant dollars.	September meeting	Staff will bring back year-over-year benchmarking information with the next annual report to the Finance Committee in September 2011.
December 2010 FC	Provide steps that should be taken to address aging audit findings to ensure they receive the appropriate action. Ensure the risk of not correcting outstanding findings is considered.	March meeting	The Quarterly Status Report to be presented at the March meeting will address this item. <b>Completed March 2011</b>
December 2010 FC	Consider developing a self-auditing report to send to all contracting public agencies. Responses to key questions, or failure to respond to the report could trigger an onsite review.	TBD	OFAS is researching the feasibility of self-audits and will report the progress at the March meeting. <b>Completed March 2011</b>
December 2010 FC	Provide information and recommendations on major budget changes post-PSR implementation.	TBD	Currently, determination of major budget changes is being studied and anticipated changes will be communicated in future Finance Committee meetings. <b>Completed March 2011</b>
February 2011 FC	Provide measurement feedback as to whether special conferences and/or events are working. (i.e., Women's Conference)	TBD	Staff is collecting information and will report back at a future Finance Committee meeting. <b>No Change</b>

Item of Interest	Status / Completed Date
Board Election - Ongoing	Ballots for the Special Election will be mailed on April 21, 2011 to all eligible active and retired members. The ballot return deadline is May 19, 2011. Candidates recorded their candidate video statements on March 15 and 16. The videos will be posted on CalPERS website April 21, 2011. A candidate forum will be conducted on April 26, 2011 from 6:00 – 8:00 p.m. in the CalPERS

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	<p>auditorium. All eight candidates plan to participate.</p> <p>The Notice of Election for the 2011 Retired Election was mailed directly to retirees on March 21, 2011. Deadline for Nomination Petitions/Candidate Statement forms is due May 13, 2011.</p>
Board Election - Increased Voter Participation – Ongoing	<p>Staff presented a white paper with information and recommendations on increasing voter participation for Board elections to the Board on March 15, 2011. Recommendations were made and staff will be working on the following issues: modified plurality voting, updating the Nomination Petition, changing the candidate ballot and booklet, and new guidelines for the candidate statements. Staff will bring back information to the Board in early 2012.</p>